

SunCon expects to sustain profit

PETALING JAYA: Sunway Construction Group Bhd (SunCon) expects to sustain its profitability for the financial year ending Dec 31, 2016 on the back of the group's solid order book.

Managing director, Chung Soo Kiong, said currently SunCon's outstanding order book stood at RM5bil, which was inclusive of its recently-won RM1.21bil Klang Valley Mass Rapid Transit (MRT) line 2 project.

"The outstanding order book will keep the group busy for at least two to three years, of which 30% of the total would come from infrastructure projects that the group is tendering for.

"To-date we had already tendered for projects worth around RM24bil and had been pre-qualified for about RM4.5bil for the Light Rail Transit 3 project," he told reporters after the group's AGM here yesterday.

Chairman Datuk Goh Chye Koon said the construction industry's outlook for Malaysia this year was still positive and would continue to grow. - Bernama